

**AMENDMENT TO RULES COMMITTEE PRINT 118-**

**33**

**OFFERED BY Ms. Garcia**

Add at the end of title VI the following:

**1 SEC. 609. ELDER FRAUD TASK FORCE .**

2 (a) IN GENERAL.—The Commodity Futures Trading  
3 Commission and the Securities and Exchange Commission  
4 shall, jointly establish a task force (in this section referred  
5 to in this section as the “task force”) to examine issues  
6 related to fraud on the elderly that involves digital assets.

7 (b) MEMBERSHIP.—The task force shall be com-  
8 prised of—

9 (1) staff from the Commodity Futures Trading  
10 Commission and the Securities and Exchange Com-  
11 mission;

12 (2) advocates for the elderly; and

13 (3) experts on communications, digital assets,  
14 and financial literacy.

15 (c) CONSULTATION.—The task force may consult  
16 with the Secretary of the Treasury and such other agen-  
17 cies as the task force determines appropriate.

1 (d) MEETINGS.—The task force shall meet not later  
2 than 3 months after the date of the enactment of this sec-  
3 tion, and quarterly thereafter.

4 (e) STUDY.—The task force shall examine the ways  
5 in which digital assets are abused by persons conducting  
6 fraud on the elderly, including through romance fraud, in-  
7 vestor fraud, and pig butchering schemes.

8 (f) REPORT.—The task force shall, not later than 1  
9 year after the date of the enactment of this section, submit  
10 to the Committees on Agriculture and Financial Services  
11 of the House of Representatives and the Committees on  
12 Agriculture and Banking, Housing and Urban Affairs of  
13 the Senate a report that—

14 (1) provides legislative and regulatory rec-  
15 ommendations to mitigate and prevent elder fraud  
16 involving digital assets; and

17 (2) includes plans for the design and distribu-  
18 tion of public-facing information for investors and  
19 consumers to help to prevent the elderly from be-  
20 coming victims of fraud.

